

Product

FCPE L'OREAL – EMPLOYEE SHARE PLAN RELAIS 2024

Management company: Amundi Asset Management (hereinafter "we" or "the Management Company"), member of the Amundi group of companies. 990000136059

Website of the Management Company : www.amundi.fr

Call +33 143233030 for more information.

The French financial markets authority (Autorité des marchés financiers – AMF) is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is registered in France under n°GP-04000036 and regulated by the AMF.

Date of introduction of this Key Information Document: 12.18.2023

Key
Information
Document

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product ?

Type: This product is an alternative investment fund (FIA) set up as a collective employee shareholding fund (FCPE), governed by French law.

Term: This FCPE has been created for an indefinite term. With the approval of the FCPE's Supervisory Board, the Management Company may merge, split or liquidate the FCPE. The FCPE may also be dissolved in the event that all units are redeemed.

Objectives: The FCPE is a temporary fund ("FCPE relais"). It was created in order to subscribe to the capital increase reserved for L'OREAL employees.

Prior to investment in the company's shares, the sums received will be invested according to a prudent approach. This management involves a risk of capital loss, an exchange rate risk and a credit risk.

Following the subscription to the capital increase through the FCPE, the objective will be to follow the upward and downward performance of the L'OREAL shares, in which it will be invested. Therefore, the FCPE may be subject to a risk of capital loss and a specific equity risk linked to the concentration of investment in the securities of a single company. **The FCPE is intended to be merged, very shortly, into the "EMPLOYEE SHARE PLAN" FCPE, an employee shareholding fund classified in the "FCPE invested in listed securities of the company" category (the Key Information Document of this FCPE is appended to the present document).**

The risk indicator and performance scenarios mentioned in this Key Information Document are based on data from the employee shareholding fund into which the "L'OREAL – EMPLOYEE SHARE PLAN RELAIS 2024" FCPE is intended to be merged.

Offering Calendar:

Subscription price: This price will be equal to the average of the opening prices of the L'OREAL share over the period from May 3, 2024 to May 31, 2024 inclusive, less a discount of 20%.

Date of communication of the subscription price: May 31, 2024

Subscription period: from June 5, 2024 to June 19, 2024 inclusive.

Date of capital increase: July 30, 2024.

Please refer to the FCPE regulations for the conditions in which subscriptions will be reduced if they exceed the amount reserved for the capital increase.

Revenue and net realized capital gains must be reinvested.

You can request the redemption of your units on a daily basis, redemption orders are executed on a daily basis in accordance with the conditions set out in the FCPE regulations.

Retail investor: This product is aimed at investors who are beneficiaries of an employee savings plan, who have limited or no basic knowledge and/or experience of investing in funds, who aim to increase the value of their investment over the recommended holding period, and who are prepared to take on a high level of risk on their initial capital.

This FCPE is not open to residents of the United States of America / "US Persons" (definition available on the Management Company's website at www.amundi.com).

Additional information: You can obtain further information on this FCPE, including the regulations and financial reports, in French, free of charge, upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The net asset value of the FCPE is available at www.amundi-ee.com.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes that you keep the product for five years.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on the amount you receive in return.

The summary risk indicator is used to assess the level of risk of this product in relation to other products. It indicates the probability of this product incurring losses in the event of movements on markets or our inability to pay you.

We have classified this product a 5 out of 7, which is a medium to high risk class. In other words, potential losses related to future product performance are medium to high, and if market conditions were to deteriorate, it is very likely that our ability to pay you would be affected.

In addition to the risks included in the risk indicator, other risks may influence Fund's performance. Please refer to the FCPE regulations of the L'OREAL – EMPLOYEE SHARE PLAN RELAIS 2024.

Other major risks not included in the indicator:

Market liquidity risk may accentuate fluctuations in product's performances. Concentration risk: if investments are made in a single security and said security performs poorly, the losses incurred may be greater than they would have been with a policy of investing in several different securities and/or in more diversified markets.

As this product does not include any protection from future market uncertainties, you may lose some or all of your investment.

Performance scenarios:

The unfavorable, intermediate and favorable scenarios presented are illustrations using the worst, average and best performances of the Fund over the last 10 years. Markets could evolve very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you get out of this product depends on future market performances. Future market trends are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years

Investment of €10,000

Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after deducting fees	€1,970	€1,520
	Average annual return	-80.3%	-31.4%
Unfavorable scenario	What you might get back after deducting fees	€8,140	€9,160
	Average annual return	-18.6%	-1.8%
Intermediate scenario	What you might get back after deducting fees	€11,590	€25,480
	Average annual return	15.9%	20.6%
Favorable scenario	What you might get back after deducting fees	€16,810	€33,080
	Average annual return	68.1%	27.0%

The figures shown include all the fees related to the product.

Unfavorable scenario: This type of scenario occurred for an investment between 12/2021 and 10/2023.

Intermediate scenario: This type of scenario occurred for an investment between 04/2014 and 04/2019.

Favorable scenario: This type of scenario occurred for an investment between 11/2016 and 11/2021.

What happens if Amundi Asset

Management is unable to make payments?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default of the Management Company, the product assets held by the depositary will not be affected. In the event of default of the depositary, the risk of financial loss in relation to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

What are the fees associated to this investment?

The person selling or advising you on this product may ask you to pay additional fees. In this case, this person will inform you about these fees and how they affect your investment.

Fees over time

The tables show the amounts that are deducted from your investment to cover the different types of fees. These amounts depend on the amount you invest and the length of the time you hold the product. The amounts shown here are illustrations based on an example investment amount and various possible investment periods.

We have assumed that:

- in the first year, you recover the amount you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the intermediate scenario;
- €10,000 are invested.

Investment of €10,000

Scenarios	If you exit after	
	2 months/year*	5 years**
Total fees	€2	€44
Impact of annual fees***	0.1%	0.1%

* Estimated term of the temporary fund.

** Recommended holding period.

*** This illustrates how fees reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is projected to be 20.65% before fees and 20.55% after fees.

Composition of fees

One-off entry or exit fees		If you exit after 1 year
Entry fees	We do not charge entry fees for this product.	NA
Exit fees	We do not charge exit fees for this product.	NA
Ongoing fees taken each year		
Management fees and other administrative or operating fees	0.1% of the value of your investment per year. This is an estimate based on last year's actual fees.	€10
Transaction fees	We do not charge transaction fees for this product.	NA
Ancillary fees levied under specific conditions		
Performance fees	We do not charge performance fees for this product.	NA

How long should I hold it and can I withdraw money early?

Recommended holding period: 5 years. The recommended holding period is based on our assessment of the risk and reward characteristics and fees of the FCPE. This period does not take into account the lock-up period associated with your employee savings plan.

Order schedule: Investors may request redemption of their units in accordance with the terms and conditions stated in the FCPE regulations. Exiting before the end of the recommended holding period may have an impact on expected performance.

How do I make a complaint?

If you have any complaints, you can:

- write to Amundi Asset Management au 91-93 boulevard Pasteur, 75015 Paris - France
- send an email to dic-fcpe@amundi.com

Please clearly indicate your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. Further information is available on our website www.amundi.fr and/or on the website of your account holder.

Other relevant information:

You will find the regulations, key information documents, unitholder information, financial reports and other information documents relating to the Fund, including the various published Fund policies, including the various published policies of the Fund on our website www.amundi.fr and/or on the website of your account holder. You may also request a copy of these documents from the Management Company's headquarters.

Account holder: CACEIS BANK

Depending on your tax situation, any capital gains or revenue resulting from the holding of FCPE units may be subject to taxation.

This FCPE was created as part of the Company and/or Group savings plan, to which it pertains and from which it is indissociable. It is reserved for employees and beneficiaries of the issuer's share offering.

Composition of the Supervisory Board: The Supervisory Board is made up of 4 unitholder representatives and 3 company representatives, appointed in accordance with the FCPE regulations. For further information, please refer to the FCPE regulations.

Performance scenarios: You can consult previous performance scenarios, updated on a monthly basis, on your account holder's website.

Past performance: You can download the Fund's past performance over the last 5 years from your account holder's website.

In case of discrepancies between the English version and the French version of this Key Information Document, the French version shall prevail.