

## Product

# FCPE L'OREAL – EMPLOYEE SHARE PLAN RELAIS 2026

Management company: Amundi Asset Management (hereinafter "we" or "the Management Company"), member of the Amundi group of companies.  
990000210419 – Currency: EUR

Website of the Management Company: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The French financial markets authority (Autorité des marchés financiers – AMF) is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is registered in France under n° GP-04000036 and regulated by the AMF.

Date of introduction of this Key Information Document: 09/01/2026

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Type:** This product is an alternative investment fund (FIA) set up as a collective employee shareholding fund (FCPE), governed by French law.

**Term:** This FCPE has been created for an indefinite term. With the approval of the FCPE's Supervisory Board, the Management Company may merge, split or liquidate the FCPE. The FCPE may also be dissolved in the event that all units are redeemed.

**Objectives:** The FCPE is a temporary fund ("FCPE relais"). It was created in order to subscribe to the capital increase reserved for L'OREAL employees.

Prior to investment in the company's shares, the sums received will be invested according to a prudent approach. This management involves a risk of capital loss, an exchange rate risk and a credit risk.

Following the subscription to the capital increase through the FCPE, the objective will be to follow the upward and downward performance of the L'OREAL shares, in which it will be invested. Therefore, the FCPE may be subject to a risk of capital loss and a specific equity risk linked to the concentration of investment in the securities of a single company. **The FCPE is intended to be merged, very shortly, into the "L'OREAL EMPLOYEE SHARE PLAN" FCPE, an employee shareholding fund classified in the "FCPE invested in listed securities of the company" category (the Key Information Document of this FCPE is appended to the present document).**

The risk indicator and performance scenarios mentioned in this Key Information Document are based on data from the employee shareholding fund into which the "L'OREAL – EMPLOYEE SHARE PLAN RELAIS 2026" FCPE is intended to be merged.

### Offering calendar:

**Subscription price:** This price will be equal to the average of the opening prices of the L'OREAL share on Euronext Paris over the period from May 8, 2026 to June 4, 2026 inclusive, less a discount of 20%.

**Date of communication of the subscription price:** June 5, 2026

**Subscription period:** from June 10, 2026 to June 24, 2026 inclusive.

**Date of capital increase:** July 30, 2026.

Please refer to the FCPE regulations for the conditions in which subscriptions will be reduced if they exceed the amount reserved for the capital increase.

Revenue and net realized capital gains must be reinvested.

You can request the redemption of your units on a daily basis, redemption orders are executed on a daily basis in accordance with the conditions set out in the FCPE regulations.

**Retail investor:** This product is aimed at investors who are beneficiaries of an employee savings plan, who have limited or no basic knowledge and/or experience of investing in funds, who aim to increase the value of their investment over the recommended holding period, and who are prepared to take on a high level of risk on their initial capital.

This product is not open to residents of the United States of America / "US Persons" ("US Persons" definition available on the Management Company's website at [www.amundi.com](http://www.amundi.com)).

**Additional information:** You can obtain further information on this FCPE, including the regulations and financial reports, in French, free of charge, upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The net asset value of the FCPE is available at [www.amundi-ee.com](http://www.amundi-ee.com).

**Depository:** CACEIS Bank.



\*\*\* This illustrates how fees reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is projected to be 19.40% before fees and 19.32% after fees.

## Composition of fees

One-off entry or exit fees		If you exit after 1 year
<b>Entry costs</b>	We do not charge any entry fees for this product.	NA
<b>Exit costs</b>	We do not charge any exit fees for this product.	NA
Ongoing fees taken each year		
<b>Management fees and other administrative or operating fees</b>	0.07% of the value of your investment. This is an estimate.	€7
<b>Transaction fees</b>	We do not charge transaction fees for this product.	NA
Ancillary fees levied under specific conditions		
<b>Performance fees</b>	We do not charge performance fees for this product.	NA

## How long should I hold it and can I withdraw money early?

**Recommended holding period:** 5 years. The recommended holding period is based on our assessment of the risk and reward characteristics and fees of the FCPE. This period does not take into account the lock-up period associated with your employee savings plan.

**Order schedule:** Investors may request redemption of their units in accordance with the terms and conditions stated in the FCPE regulations. Exiting before the end of the recommended holding period may have an impact on expected performance. A mechanism to cap redemptions (known as “Gates”) may be implemented by the management company. The terms and conditions of operation are described in the Regulations.

## How do I make a complaint?

If you have any complaints, you can:

- write to Amundi Asset Management au 91-93 boulevard Pasteur, 75015 Paris - France
- send an email to [dic-fcpe@amundi.com](mailto:dic-fcpe@amundi.com)

Please clearly indicate your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. Further information is available on our website [www.amundi.fr](http://www.amundi.fr) and/or on the website of your account holder.

## Other relevant information

You will find the regulations, key information documents, unitholder information, financial reports and other information documents relating to the Fund, including the various published Fund policies, including the various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr) and/or on the website of your account holder. You may also request a copy of these documents from the Management Company’s headquarters.

**Account holder:** Amundi ESR

Depending on your tax situation, any capital gains or revenue resulting from the holding of FCPE units may be subject to taxation.

This FCPE was created as part of the Company and/or Group savings plan, to which it pertains and from which it is indissociable. It is reserved for employees and beneficiaries of the issuer’s share offering.

**Composition of the Supervisory Board:** The Supervisory Board is made up of 4 unitholder representatives and 3 company representatives, appointed in accordance with the FCPE regulations. For further information, please refer to the FCPE regulations.

**Performance scenarios:** You can consult previous performance scenarios, updated on a monthly basis, on your account holder’s website.

**Past performance:** You can download the Fund’s past performance over the last 5 years from your account holder’s website.